

Section Analysis & Trends: COVID-19 disclosure in SEC filings

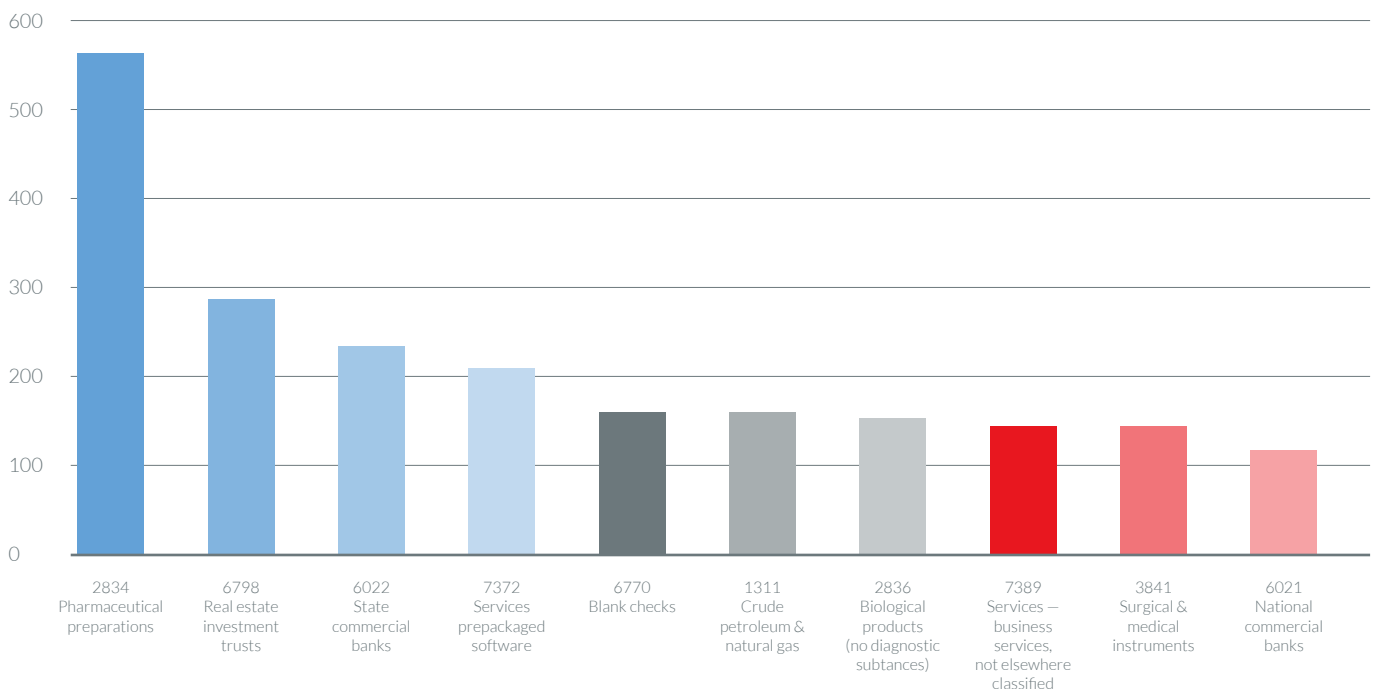
Trends worth talking about

A look at how COVID-19 disclosure is evolving

Following a full quarter of dealing with the coronavirus’ impact on their operations, Securities and Exchange Commission (SEC) reporting companies continue to face new challenges as conditions evolve—from accounting for impairment valuations to developing re-opening plans. One challenge, however, remains constant: how to tackle disclosure obligations in an ever-shifting environment.

We’re here to support you through the COVID-19 crisis. See how our Section Analysis & Trends application can help you make fast, data-driven disclosure decisions.

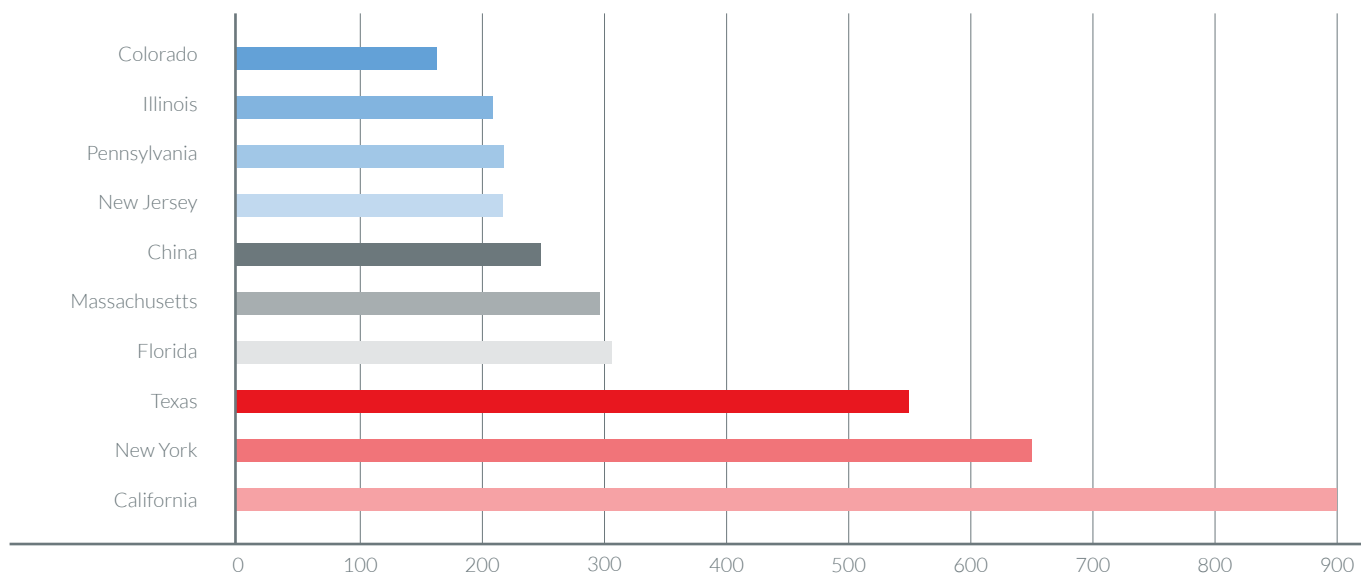
Top 10 Standard Industrial Classification (SIC) codes of SEC filers with COVID-19 disclosure



SOURCE: Intelligize platform

Source: Intelligize platform. (1/1/2020 to 6/30/2020 data as of 7/8/2020 from Section Analysis & Trends application containing selected clauses, sections and items extracted from major filings, including those on Forms 10-K, 10-Q, 20-F, 8-K, S-1, S-3, S-11, F-1, 424B1 to 8, DEF 14A and DEF 14C, as well as amendments. We have extracted clauses from the majority of filings made on these forms, from 2008 to the present. We normalize clauses whenever possible, so that clauses that deal with similar topics—such as risk factors related to “Health Epidemics and Diseases”—are grouped into the same category.)

Top 10 headquarter locations of SEC filers with COVID-19 disclosure



SOURCE: Intelligize platform

Top 25 SEC form and section types with COVID-19 disclosure

Form and section type	Documents
10-Q » Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations	4,684
10-Q » Item 1A. Risk Factors	4,144
10-Q » Notes to Financial Statements	3,967
10-Q » Item 1. Financial Statements	3,856
10-Q » Financial Statements	3,779
8-K » Item 8.01 Other Events	2,966
10-Q » Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations » Liquidity and Capital Resources	2,714
10-K » Item 1A. Risk Factors	2,688
10-Q » Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations » Overview	2,507
10-Q » Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations » Operations	2,304
10-Q » Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations » Results of Operations	2,261
10-Q » Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations » Unclassified	2,098
Proxies » Unclassified	1,900
10-Q » Item 1A. Risk Factors » Business (Miscellaneous)	1,710
10-Q » Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations » Factors Affecting Results of Operations	1,672
10-Q » Item 1A. Risk Factors » Health Epidemics and Diseases	1,645
10-Q » Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations » Special Note Regarding Forward-Looking Statements	1,623
Proxies » Notice of Shareholder Meeting and Matters to Be Voted Upon	1,573
8-K » Item 7.01 Regulation FD Disclosure	1,435
Proxies » Cover Page	1,425
10-Q » Notes to Financial Statements » Summary of Significant Accounting Policies	1,219
10-K » Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations	1,182
10-K » Item 1A. Risk Factors » Health Epidemics and Diseases	1,177
10-Q » Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations » Costs and Expenses	1,176
10-Q » Notes to Financial Statements » Subsequent Events	1,160