

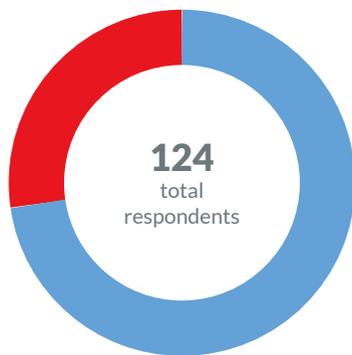
Intelligize COVID-19 disclosure survey spotlights peer expectations

The ongoing COVID-19 pandemic is creating unprecedented challenges for public filing companies—particularly when it comes to determining business impacts and maintaining compliance expectations as conditions continue to evolve.

Faced with growing uncertainty on the best way to communicate both the effects of, and risks presented by, COVID-19 to stakeholders and regulators, how do companies plan to proceed? In June 2020, Intelligize conducted a survey to find out just that. Here’s how your peers responded:

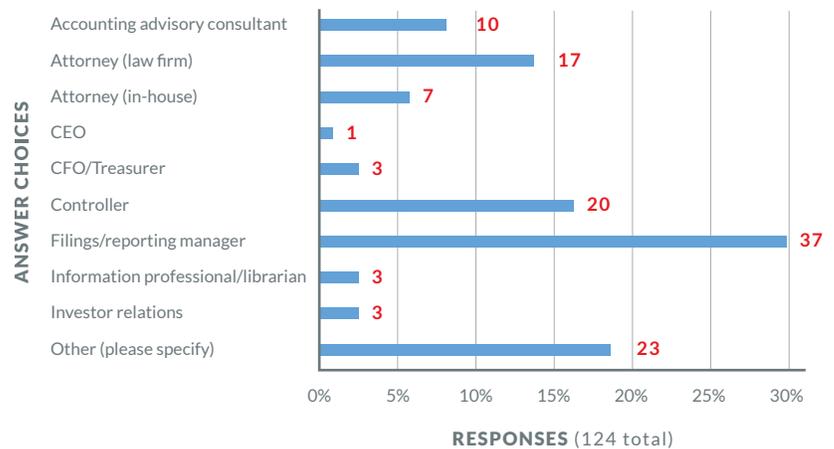
Respondent profile

Company type

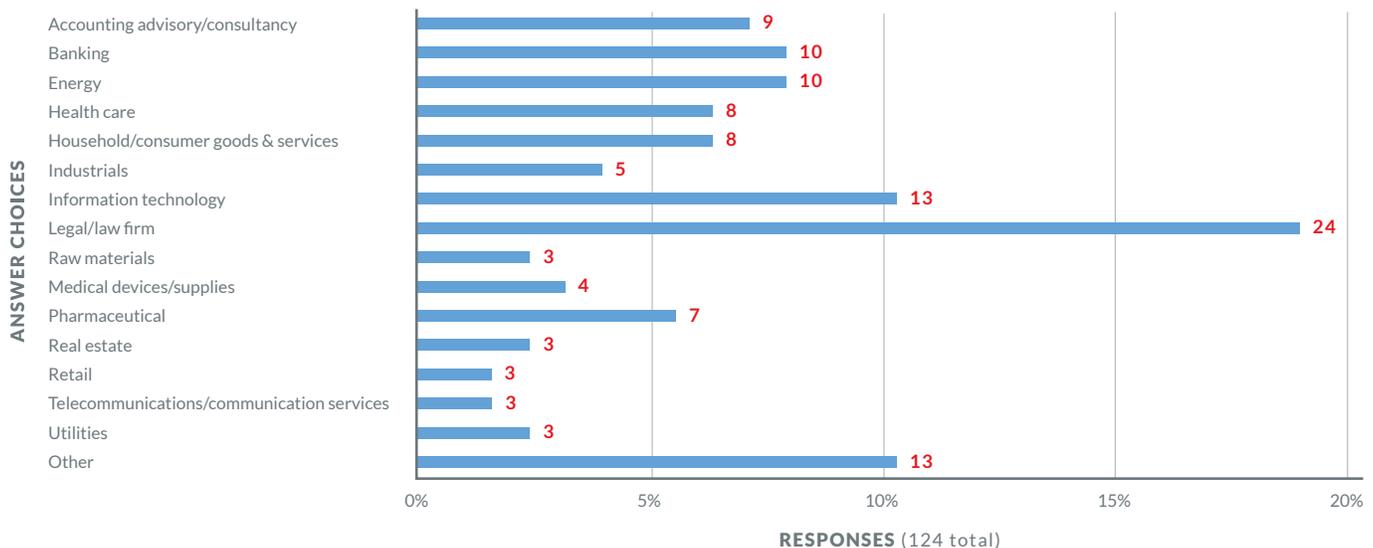


- Public filing companies (71.7%)
- Non-public filing companies (28.2%)

Job function / role



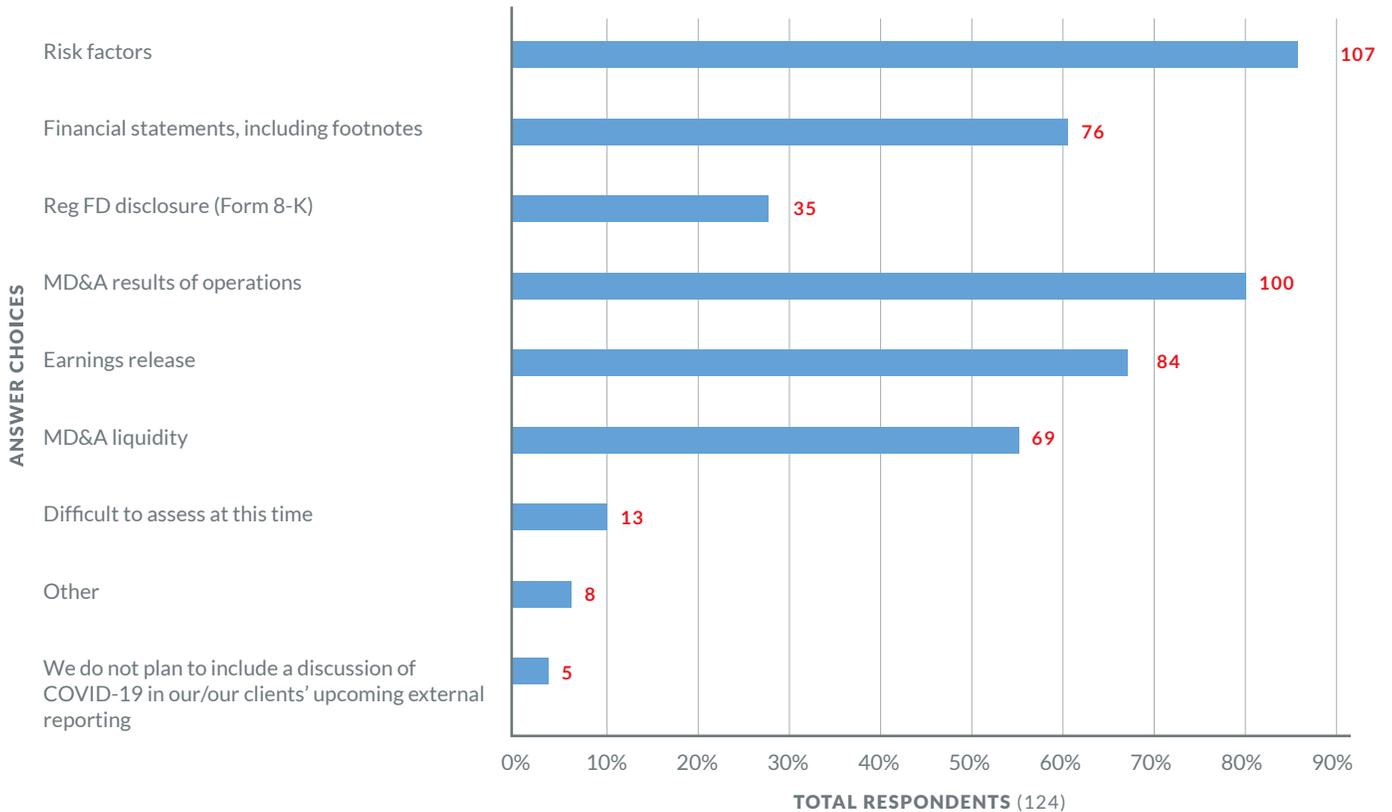
Industry



Methodology

Online survey conducted among the Intelligize audience in June 2020: 124 respondents; 89 of which are from public filing companies.

Question: In which sections of your (or your clients') upcoming external reporting do you expect to include a discussion of COVID-19? (select all that apply)



- Survey results show that management continues to focus heavily on Risk Factor and MD&A reporting as it relates to the material impact of COVID-19, both coming within the 80% range.
- Results also show that at the same time, there is an increasing number of reporting companies disclosing revisions to previously issued guidance or otherwise addressing in greater detail specific effects of the spread of the coronavirus on their businesses and operations.

Asked about the challenges concerning the sudden shift to a remote workforce, **81 percent of respondents** indicated that it has not been a significant disruptor to operations, including financial reporting systems, internal control over financial reporting, and disclosure controls and procedures. Further, **73 percent of respondents** revealed that they have implemented some form of “return to work” procedure, guide or playbook.

As the coronavirus pandemic continues to unfold and the breadth of impact is still being mapped, knowing how peers and industry professionals are strategically managing next steps can provide actionable insight. Contact us at info@intelligize.com to learn how Intelligize can help you handle COVID-19 considerations in your upcoming reporting.